

Minutes of the General Meeting of Shareholders No. 113 of KASIKORNBANK PUBLIC COMPANY LIMITED

Wednesday, April 9, 2025

via electronic media pursuant to the Emergency Decree on Electronic Media Conference B.E. 2563 (2020)
and other related laws and regulations

The Meeting convened at 14.00 hours.

Ms. Kobkarn Wattanavrangkul, Chairperson of the Board, acted as Chairperson of the Meeting. Also present at the Meeting were chief executive officer, directors, executives of the Bank, the Bank's auditor and the Meeting and vote-counting auditor, as listed below:

Fourteen directors participated in the Meeting, accounting for 100.00 percent of the total number of directors, including:

Ms. Kobkarn Wattanavrangkul	Chairperson of the Board and Chairperson of the Credit and Investment Screening Committee
Ms. Sujitpan Lamsam	Vice Chairperson
Ms. Kattiya Indaravijaya	Director and Chief Executive Officer
Sqn.Ldr. Nalinee Paiboon, M.D.	Non-Executive Director and Chairperson of the Corporate Governance Committee
Mr. Saravoot Yoovidhya	Non-Executive Director
Mr. Kalin Sarasin	Non-Executive Director and Chairman of the Risk Oversight Committee
Ms. Suphajee Suthumpun	Non-Executive Director
Mr. Chanin Donavanik	Independent Director and Chairman of the Human Resources and Remuneration Committee
Ms. Jainnisa Kuvichkul Chakrabandhu Na Ayudhya	Independent Director
Ms. Chonchanum Soonthornsaratoon	Director and Legal Adviser
Ms. Kaisri Nuengsigkapan	Independent Director and Chairperson of the Audit Committee
Ms. Piyaporn Phanachet	Independent Director
Mr. Auttapol Rerkpiboon	Independent Director
Ms. Siritida Panomwon Na Ayudhya	Independent Director

There were the corporate secretary and executives of the Bank, totaling 25 persons, present at the Meeting, namely:

Mr. Krit Jitjang	Corporate Secretary
Mr. Pipit Aneaknithi	President
Dr. Pipatpong Poshyanonda	President
Mr. Chongrak Rattanapian	President
Mr. Rungruang Sukkirdkijpiboon	President
Mr. Adisorn Sermchaiwong	Senior Executive Vice President
Mr. Surasak Dudsdeemaytha	Executive Vice President
Mr. Thawee Teerasoontornwong	Executive Vice President
Mr. Pattarapong Kanhasuwan	Executive Vice President
Mr. Tipakorn Saiphatana	Executive Vice President
Mr. Pipavat Bhadravanik	Executive Vice President
Mr. Akaranant Thitasirivit	Executive Vice President
Mr. Porvarate Chetphongphan	Executive Vice President
Ms. Sansana Sukhanunth	Chief Financial Officer and Executive Vice President
Mr. Chat Luangarpa	Executive Vice President
Dr. Ketchayong Skowratananont	Executive Vice President
Dr. Karin Boonlertvanich	Executive Vice President

Ms. Nisanat Ouvuthipong	Executive Vice President
Ms. Panlapa Srisogsai	Executive Vice President
Mr. Nathapol Luepromchai	Executive Vice President
Ms. Marisa Watthaphanich	Executive Vice President
Mr. Sastra Mungkornusawakul	Executive Vice President
Mr. Supreecha Limpikanjanakowit	Executive Vice President
Ms. Hataiporn Chiemprasert	Executive Vice President
Ms. Pokkes Wongkittiruk	Corporate Legal Counsel

An auditor representing KPMG Phoomchai Audit Limited was present at the Meeting, namely:

Ms. Sureerat Thongarunsang	Certified Public Accountant Registration No. 4409
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The Meeting and vote-counting auditor representing Baker & McKenzie Limited results was present at the Meeting, namely:

Mr. Nitikan Ramanat

The Chairperson of the Meeting thanked the shareholders for attending the Bank's General Meeting of Shareholders No. 113 and informed that this General Meeting of Shareholders was held via electronic media, in accordance with the Emergency Decree on Electronic Meetings B.E. 2563 (2020), as well as other relevant laws and regulations. The Bank used the Zoom Meeting platform for meeting control and the Inventech Connect system for voting, both of which have been certified and in line with the standards set by Electronic Transactions Development Agency (ETDA), and the Meeting will be recorded in video in compliance with the guidelines for Personal Data Protection for the Meeting of Shareholders.

The Corporate Secretary informed the Meeting that there were 58 shareholders present in person and 2,243 represented through proxies, or a total of 2,301 shareholders, holding altogether 1,325,276,308 shares, representing 55.9347 percent of total shares sold, exceeding one-third of total shares sold. A quorum was thus constituted in accordance with the Bank's Articles of Association.

The Chairperson, therefore, declared the General Meeting of Shareholders No.113 open.

After the Chairperson declared the Meeting open, more shareholders and proxies entered, totaling 24 and 6 persons, respectively. Thus, there were 82 shareholders attending the Meeting in person, and 2,249 shareholders represented through proxies, making up a total of 2,331 shareholders, holding altogether 1,333,634,777 shares, or 56.2874 percent of total shares sold.

The Chairperson, then, invited shareholders and proxies to listen to an explanation for voting, vote-counting procedures and asking questions at the Meeting, as summarized below:

In voting procedures, the voting is based on the principle of one share equals one vote. For each agenda item, each shareholder is eligible to cast their vote to approve, disapprove, or abstain from voting. Exceptions are made for proxy holders for foreign investors who appointed custodians in Thailand to safeguard their clients' securities, using Proxy Form C.

To vote in each agenda item, shareholders shall cast their votes as approval, disapproval or abstention via e-Voting system. If a shareholder cancels the latest vote, or abstain from voting, the system will assume that he/she approves that particular item. Change in voting can be conducted until the voting is closed. Proxies entrusted by several shareholders shall select the "Account" menu and press the "Change account" button to access other accounts.

For shareholders who leave the Meeting before the closing of the voting session for each agenda item, the system shall exclude the shareholders' votes from that agenda item. However, the shareholders can rejoin the Meeting and cast a vote on the ongoing agenda until the closing of the voting session for that agenda item.

In vote-counting process, a resolution will require a majority of votes at the Meeting, with the exception of Agenda 5 concerning approval for remuneration of directors, wherein a resolution will require at least two-thirds of all votes from shareholders in attendance at the Meeting, and Agenda 7 concerning approval for the amendment of the Bank's Articles of Association, wherein a resolution will require at least three-fourths of all votes from shareholders in attendance and voting at the Meeting.

To count the votes in approval for each agenda item, the Bank will deduct the total votes cast in disapproval and abstentions from votes of all shareholders being entitled to vote at the Meeting and by proxies. Shareholders who have cast their votes in

advance or entrusted the Bank's Directors as their proxies to attend the Meeting and cast their votes on their behalves, will have their votes cast according to their wishes.

The Bank will announce the voting results after the completion of vote counting for each agenda item.

Shareholders or proxies wishing to ask questions or express their opinion related to the agenda of the Meeting or KBank's business operations can do so via Q&A and Video Conference channels on Inventech Connect system, by identifying name-surname and status as a shareholder or proxy. The Bank shall respond only to question related to the agenda of the Meeting and will be recorded in the Meeting minutes.

The Corporate Secretary reported to the Meeting that to promote good corporate governance related to the maintenance of shareholders' rights, the Bank has provided all shareholders an opportunity to submit issues as they deem fit for inclusion in the agenda of the AGM. The Bank has also invited shareholders to submit questions regarding the agenda of the Meeting in advance. Prior to the AGM, there were no shareholders submitting issues for inclusion in the agenda of the Meeting or submitting questions via the provided channels in advance.

For the efficiency of the Meeting, shareholders or proxies, who wish to raise questions or express their views related to the agenda of the Meeting or KBank's business operations, can submit their questions via the system starting from now. The Bank shall respond to questions related to the agenda of the Meeting. If there are too many questions, the Bank reserves the right to respond as deemed appropriate. For unanswered questions, the Bank will collect the questions related to the agenda of the Meeting or KBank's business operations and record them in the Meeting minutes or KBank website later on. To ensure an orderly meeting and avoid issues that may be in violation of others, shareholders are requested to use polite and proper language in expressing opinions or ask questions in the Meeting, in a context not to affect others.

The current Meeting was carried out per the standards for organizing a meeting via electronic media of listed companies. If shareholders encountered any problem in accessing the meeting system or voting system, they could follow the procedures for meeting attendance via electronic media or contact the Inventech Call Center at Tel. +662-4609224.

Then, the Chairperson requested that the Meeting proceed with the meeting agenda, as follows:

1. To acknowledge the Board of Directors' Report of year 2024 operations

The Chairperson informed the Meeting that it was considered appropriate for the Board of Directors to report the operations of year 2024 per details in the Annual Registration Statement and Annual Report 2024 (Form 56-1 One Report) and the Summary of the Financial Information, which had been delivered to the shareholders together with the Notice of this Meeting.

The Chairperson informed that the Bank remains committed to transparent business operations, based on our Anti-Corruption Policy which has been communicated to directors, executives and employees of companies within KASIKORNBANK FINANCIAL CONGLOMERATE and our suppliers on a continuous basis. Moreover, the Bank is committed to creating sustainable returns for all stakeholders with our business operations and taking part in supporting the national economy, in line with the principles of a Bank of Sustainability, on a continuous basis, based on good corporate governance and appropriate risk management. The Chairperson asked Ms. Kattiya Indaravijaya, Chief Executive Officer, to present the agenda item to the meeting.

The Chief Executive Officer reported that, in 2024, the Bank continued to implement the strategic plans under the K-Strategy 3+1 framework, while also elevating innovation to optimize internal management and operations to allow the Bank to remain resilient and balanced in the face of uncertainties based on our leadership in innovation that offers diverse range of efficient financial products and services. Also, we aim to support all stakeholders in growing sustainably together, reinforcing our status as a trusted bank.

The Bank has enhanced the efficiency of our credit operations to ensure quality loan growth and focused on existing customer base by offering personalized products and utilizing data analytics to effectively address their needs.

We've also scaled capital-lite fee income businesses by offering a variety of investment and payment solutions tailored to all customers' needs via appropriate channels to all customer segments with K PLUS, the Bank's mobile banking application, being an integrated service channel, strengthening our leading position in digital banking. We maintained the number one position in the mutual fund business as gauged by assets under management and strengthened our sales and service models by leveraging digital-first channels to deliver safe and convenient customer experience.

The Bank laid the foundation for creating new revenue streams for the future via business operations of KASIKORN INVESTURE COMPANY LIMITED (KIV) to provide services to retail customers, as well as expanding regional business in the AEC+3 region, with an emphasis on People's Republic of China, Socialist Republic of Vietnam and Republic of Indonesia. We also operate digital asset businesses and introduce new innovations developed by KASIKORN BUSINESS-TECHNOLOGY GROUP (KBTG).

Moreover, for sustainable development undertakings, the Bank has driven sustainable development into practices, to ensure maximum benefits for all stakeholders. For example, the Bank has supported businesses in their transition to Net Zero, promoted financial discipline, fostered financial literacy among the general public and businesses on a continuous basis and operated in line with the measurable sustainable development targets and in alignment with the country's sustainability agenda and international standards.

The Chairperson informed that, as this agenda item was for acknowledgment, shareholders were not required to vote.

A shareholder who asked to remain anonymous inquired about the impact of the recent earthquake and US trade policies on economic forecasts, businesses, industries, and the Bank's operations, including potential implications of US trade policies on business operations in countries across the region, as well as on the Bank's regional business.

The Chief Executive Officer explained that prior to these events, the Bank had projected the country's economic growth at 2.4 percent. Following the earthquake, the Bank took care of affected customers and assessed the impact on its loan portfolio, which was found to be minimal. Regarding the US tariff policy, it is expected to affect all countries. People's Republic of China and Asia countries face higher tariffs compared to nations in other regions. Meanwhile, Thailand will be subject to a 36 percent tariff. This rate is either higher or lower than those of neighboring countries. Each country has responded differently – some have chosen to retaliate, while others have opted for negotiations. Thailand has established a working group and scheduled discussions in preparation for negotiations. However, any resolution will take time and the actual impacts remain to be seen as different sectors formulate their responses.

Due to these events, it is now projected that Thailand's economic growth may slow from the prior estimate of 2.4 percent to 1.4 percent, primarily due to an expected decline in exports, a drop in imports for production and export purposes, and the negative impact on tourism – a key driver of the Thai economy – caused by the earthquake. The Bank must also monitor asset quality and has already extended financial assistance and reached out to potentially affected customers. Relationship Managers (RMs) have been coordinating with these customers to find solutions. For the Bank's regional operations, the impact has not been significant, as each country is affected differently, and the volume of overseas business remains limited. Nonetheless, in the longer term, expanding into the role of a regional financial service provider will be an important source of revenue aside from domestic operations.

Mr. Chatchai Ngamwiphas, proxy (shareholders' right protection volunteer), asked about the Bank's strategy to increase net interest margin (NIM) and fee income in 2025 amid an economic slowdown and a downward interest rate trend.

The Chief Executive Officer clarified that NIM will be pressured by weakening asset quality due to the economic slowdown and declining interest rates. The Bank must adapt and extend the duration of portfolio to mitigate the effects of falling rates. Deposit mobilization will be done only as necessary and sufficient to support lending or income-generating activities, with less price competition for deposits in line with the subdued loan growth in the banking sector. The Bank's strength lies in current accounts and savings accounts (CASA) or deposits offering low interest rates. Being the main operating bank, we are the primary bank that customers use for deposits, withdrawals, transfers, top-ups, payments, or loans. Hence, the Bank will strive to increase the number of customers and accounts of these types to reduce interest expenses. Furthermore, quality lending helps maintain NIM, and income diversification reduces reliance on interest income. In the past year, fee income and non-interest income, particularly from savings and investment products, have been growing steadily. In Thailand, saving and investment should be further encouraged. Another source of non-interest income that has seen significant growth is payments.

Mr. Chatchai Ngamwiphas, proxy (shareholders' right protection volunteer), asked whether the Bank plans to diversify into other related businesses, such as digital ventures, to increase revenue and returns, and why?

The Chief Executive Officer explained that the digital strategy must be implemented in conjunction with the Bank's other businesses. The Bank aims to be a leader in digital banking, offering a convenient, reliable, and secure experience across all digital platforms, particularly mobile banking or other channels. Additionally, the Bank will continue to introduce new products and services related to investment and international funds transfer. The increased use of K PLUS will support revenue in this area, as will K BIZ (digital banking for SMEs customers), where the Bank holds a strong market share, catering to business needs and balancing income from various sources.

A shareholder who asked to remain anonymous inquired about the Bank's asset quality management amid rising household debt, which has led to an increase in non-performing loans in the banking system, and the reason why the Bank's performance appears strong despite the challenging economic conditions.

The Chief Executive Officer explained that the solid profits stem from several factors, despite the challenge of household debt being over 80 percent of GDP, which has declined somewhat but still remain at an uncomfortable level. The Bank continues to monitor and assess the risk of loan portfolio and has set aside expected credit loss in alignment with our consistently prudent approach. The strong performance is also a result of increasing share of non-interest income, while maintaining cautious lending practices with sufficient data to assess ability and willingness to repay. Although NIM declined, when considered alongside credit cost, the overall result shows improvement. Another contributing factor is enhanced productivity – improving operational efficiency through greater use of technology and data to monitor customers more closely and ensure adequate provisioning.

Mr. Piyapong Prasatthong, shareholder, inquired about the impact on the Bank's customers – particularly mortgage borrowers – following the March 28 earthquake.

The Chief Executive Officer explained that from monitoring the portfolio and engaging with clients in the affected areas, as well as customers contacting the Bank, the number of affected customers is still small and manageable.

Ms. Pinpinat Leuang-amornpaisarn, shareholder, wanted to know the Bank's perspective on the risks of the trade war and the US's imposition of tariffs on Thailand as high as 36 percent. What are the Bank's plans to manage the volatility to avoid any impact on its loan growth target this year? How will People's Republic of China's strong retaliation against US tariff hikes affect the Bank and its import-export clients dealing with China, as well as those conducting business operations in People's Republic of China? How does the Bank plan to respond?

The Chief Executive Officer explained that the US tariff hikes have affected both exporters to the US, who represent a significant proportion of clients, and domestic manufacturers or traders impacted by the inability of exporters to ship goods overseas and who now must shift their focus back to the domestic market. The Bank has assessed the situation and has contacted customers to assist and collaborate on business adjustments, such as seeking new markets and offering additional financial support. Preliminarily, the impact is still manageable. However, the Bank continues to monitor the risks associated with each client, especially domestic manufacturers and traders, and to follow industry trends closely while Thailand is still in the negotiating process.

Ms. Pinpinat Leuang-amornpaisarn, shareholder, asked whether the Bank's financial targets for 2025 will remain unchanged, how the Bank plans to drive loan growth target, and what the outlook is for quarterly provisions as compared to 2024 – whether they are expected to increase or decrease.

The Chief Executive Officer explained that the Bank is maintaining all of its financial targets announced at the beginning of the year. Our K-Strategy 3+1 includes reinvigorating credit performance; scaling fee income through investment and payment solutions; strengthening sales and service models – both branches and digital channels; and leveraging technology to enhance operational efficiency and appropriate capital management. The focus is to achieve a target of double-digit return on equity (ROE) by 2026.

Regarding lending strategy, the Bank focuses on extending loans to existing customer base, many of whom have yet to take out loans with the Bank. This presents an opportunity to offer well-suited products to customers. The Bank also developed credit scoring models, reviewed lending policies, utilized data for early warning to proactively manage risks, and effectively track repayments. Most of the Bank's products are secured loans such as home loans.

Ms. Pinpinat Leuang-amornpaisarn, shareholder, further asked about the Bank's view and preparedness regarding the Bank of Thailand's upcoming announcement of virtual bank licenses this year.

The Chief Executive Officer clarified that the Bank has no concerns as KASIKORNBANK FINANCIAL CONGLOMERATE is already capable of providing comprehensive services similar to those of a virtual bank. Companies within KASIKORN INVESTURE CO., LTD. (KIV) – including KASIKORN LINE CO., LTD., KASIKORN CARABAO CO., LTD., and NGERN HAI JAI CO., LTD. KASIKORN BUSINESS-TECHNOLOGY GROUP (KBTG) and its subsidiaries such as KASIKORN X CO., LTD. (KX) have developed and offer multiple applications like MAKE by KBank which can fully meet customer needs, on par with virtual banks.

Mr. Piyapong Prasatthong, shareholder, inquired about the security of the K PLUS application, following incidents where victims had their funds drained by scammers without facial recognition scans.

The Chief Executive Officer responded that the Bank has been using facial recognition technology in the K PLUS application for some time, which has successfully prevented such fraudulent withdrawals. However, scammers are constantly devising new deceptive tactics, so customers are encouraged to remain vigilant. Customers are also urged to follow the Bank's "SATI" campaign for useful information and safety tips. In case of any incident, the Bank has a dedicated Call Center team ready to provide assistance.

There were no more questions from the shareholders.

The Meeting duly acknowledged the Board of Directors' Report of year 2024 operations.

2. To consider approving the Financial Statements for the year ended December 31, 2024

The Chairperson asked the Meeting to consider approving the Financial Statements for the year ended December 31, 2024, which had been considered by the Board of Directors and the Audit Committee, and audited by the Certified Public Accountant. Details were shown in the Summary of the Financial Information from the Annual Registration Statement and Annual Report 2024 (Form 56-1 One Report). The Chairperson asked Ms. Kattiya Indaravijaya, Chief Executive Officer, to present key details to the Meeting.

The Chief Executive Officer reported to the Meeting the Bank's Consolidated Financial Statements for the year ended December 31, 2024, as follows:

Statements of Financial Position

The Bank's assets totaled approximately Baht 4.3 trillion, increasing over last year by approximately Baht 41,000 million; total liabilities amounted to approximately Baht 3.7 trillion, increasing over last year by approximately Baht 7,000 million; total equity attributable to equity holders of the Bank amounted to approximately Baht 563,000 million, increasing over last year by approximately Baht 31,000 million. Significant changes were seen in the following items:

- Loans and net accrued interest receivables equaled approximately Baht 2.4 trillion, an increase from last year by approximately Baht 19,000 million, in line with economic conditions and the upgrade of lending process for quality new loans.
- Deposits equaled approximately Baht 2.7 trillion, an increase from last year by approximately Baht 19,000 million, due mainly to an increase in savings deposits, while fixed deposits declined.
- Unappropriated Retained Earnings equaled approximately Baht 483,000 million, an increase over last year by about Baht 29,000 million, from net profit in 2024 by approximately Baht 49,000 million, the Bank made approximately Baht 17,800 million in dividend payout in 2024.

Statements of Profit or Loss and Other Comprehensive Income

With regard to the Bank's operating results for 2024, the Bank's consolidated net profit totaled approximately Baht 49,000 million. Significant changes are summarized, as follows:

- Net interest income totaled approximately Baht 149,000 million, an increase over last year by Baht 1,000 million, in line with the limited loan growth.
- Non-interest income totaled approximately Baht 49,000 million, an increase over last year by approximately Baht 5,000 million, mainly due to an increase in net fees and service income, gains from financial instruments measured at fair value through profit or loss, investment income, and revenue from foreign exchange transactions, which increased in alignment with the rebound in tourism.
- Other operating expenses totaled approximately Baht 87,000 million, an increase over last year by Baht 2,000 million, due largely to rising expenses related to employee expenses, marketing expenses as well as IT-related expenses to support the expansion of customer service channels.
- Expected credit loss totaled approximately Baht 47,000 million, a decrease from last year by approximately Baht 5,000 million. The Bank maintained our prudent approach to ensure that the level of our expected credit loss is sufficient to withstand economic uncertainties.

From the Statement of Financial Position and Statement of Profit or Loss and Other Comprehensive Income, as above, the Chief Executive Officer requested the Meeting to approve the Financial Statements for the year ended December 31, 2024.

A shareholder who asked to remain anonymous inquired about the Bank's opinion on the criticism that commercial banks' profits are excessively high amid Thailand's uneven economic recovery and ongoing debt repayment issues. Has the Bank used any of its profits to support society or employees, and how? Did the Bank's 2024 performance meet its targets, and would the high profit achieved in 2024 be a one-off occurrence?

The Chief Executive Officer clarified that last year's profit was the result of the collective effort of all employees, not a one-time event, and has kept its momentum despite the challenges facing the economy. Banks and businesses in Thailand, both retail and business clients, also face similar challenges. The high profit should be viewed in terms of ratios such as return on assets (ROA) or return on equity (ROE), similar to how listed companies on the Stock Exchange of Thailand are assessed – not just by absolute profit figures, but by various ratios that help determine whether investments are worthwhile. The Bank's ROE is approximately 9 percent, which is lower than that of many other listed companies. Another key valuation metric is the Price/Book value, which ideally should be above 1. Presently, most commercial banks in Thailand have a Price/Book value below 1. All commercial banks are facing challenges and must deal with risks and customers' debt-servicing ability. Overall, profits should be considered in relation to the invested assets and whether they generate reasonable returns to shareholders. Meanwhile, employee benefits are performance-based and aligned with the standards of other banks.

A shareholder who asked to remain anonymous inquired about the Bank's 2024 operating performance and highlights of the insurance business. Did the Bank's partnerships with major insurance allies – Muang Thai Life Assurance Public Company Limited (MTL) and Muang Thai Insurance Public Company Limited (MTI) – achieve their targets, and how? Does the Bank plan to issue any new bonds such as AT1, Tier 2, or sustainability-linked bonds, to replace existing bonds?

The Chief Executive Officer explained that the insurance business performed better in the past year compared to 2023. Fee income grew by 22 percent. Two key insurance products that did particularly well were Living Benefits (investment with returns) and Legacy (inheritance for future generations). These products were distributed through sales and service channels targeting Private Banking clients as well as a broader customer base, including the middle-income segment and above. The Bank has positioned insurance products as part of its investment offerings and integrated them into investment solutions delivered by Relationship Managers. Muangthai group performed well and met its targets. MTL has worked closely with the Bank to develop new products that meet customer needs, having features or services on par with competing market offerings. The outlook for this year remains on track.

Regarding bonds of all types, whether AT1 or Tier 2, and sustainability-related funding, the bank will continue to monitor market conditions. Market timing is crucial for issuing debt instruments to ensure benefits for the Bank, returns for shareholders, and value for bond investors.

Mr. Sathaporn Kotheeranurak, shareholder, asked how the Bank assesses the appropriateness of its expected credit loss (ECL) in light of the current economic conditions, and whether there has been an increase in loan defaults.

The Chief Executive Officer clarified that even before the recent earthquake or US tariffs, the Thai economy was already facing headwinds, with GDP growth projected at only 2.4 percent. When encountering additional challenges, factors that must be considered for setting aside ECL include the economic outlook and each customer's ability to sustain their business or whether they require alternative assistance measures. Additionally, the Bank uses data and statistics for analysis to determine an appropriate level of provisioning.

There were no more questions from the shareholders.

The Meeting considered the matter and cast votes.

The Corporate Secretary announced the voting results, as follows:

There were 1,333,162,946 votes approving, equal to 100.0000 percent of all votes of shareholders in attendance and casting votes; no votes disapproving; and 415,500 votes abstaining.

In conclusion, the Meeting, by a majority of shareholders, who attended the Meeting and cast their votes, resolved to approve the Financial Statements for the year ended December 31, 2024, as proposed.

3. To consider approving the appropriation of profit from 2024 operating results and dividend payment

The Chairperson requested the Meeting to consider approving an appropriation of profit from the 2024 operating results, and dividend payment, to be presented to the Meeting by Ms. Kattiya Indaravijaya, Chief Executive Officer.

The Chief Executive Officer proposed an appropriation of profit from the 2024 operating results, and dividend payment, as noted below:

- No legal reserve appropriation because the Bank's legal reserve had reached the amount required by laws.

- Dividend payment from 2024 operating results to ordinary shareholders at the rate of Baht 9.50 per share, of which the Bank paid interim dividend at the rate of Baht 1.50 per share from total shares of 2,369,327,593 on September 27, 2024, amounting to Baht 3,553,991,389.50, and will pay the remaining dividend at the rate of Baht 8.00 per share, amounting to Baht 18,954,620,744.00, making the total dividend payment of Baht 22,508,612,133.50 to the shareholders, which was 47.02 percent of the 2024 consolidated net profit net of distribution on other equity instrument after income tax. The record date will be set on April 18, 2025 to determine a list of shareholders entitled to receive dividend. The dividend payment shall be made on May 9, 2025. The dividend payment will be derived from retained earnings, which are subject to corporate income tax of 20 percent. Therefore, an individual shareholder may apply for tax credit on dividend at the rate of 20/80 of the dividend amount received.

The Board of Directors deemed the above payout ratio as appropriate because it is in line with the Bank's dividend payment policy and related criteria. Hence, ask the Meeting to approve such appropriation of profit from the 2024 operating results and dividend payment, as well as the allocation of remaining profit to the Bank's capital fund.

A shareholder who asked to remain anonymous wanted to know whether the Bank plans to introduce another Share Buyback program, in light of other banks initiating similar programs and the Stock Exchange of Thailand's support for such actions.

The Chief Executive Officer explained that Share Buyback is one of the options for the Bank's capital management. The Bank is considering Share Buyback as part of its capital management plan; however, it is necessary to await clarity on regulations and guidelines from the relevant authorities regarding any new rules or requirements. If there is regulatory clarity and the timing is appropriate, the Bank may include this matter in its capital management strategy.

There were no more questions from the shareholders.

The Meeting considered the matter and cast votes.

The Corporate Secretary announced the voting results, as follows:

There were 1,333,270,546 votes approving, equal to 100.0000 percent of all votes of shareholders in attendance and casting votes; no votes disapproving, and 311,900 votes abstaining.

In conclusion, the Meeting, by a majority of shareholders, who attended the Meeting and cast their votes, resolved to approve the appropriation of profit from the 2024 operating results and dividend payment, as well as acknowledging the interim dividend payment at the rate of 1.50 Baht per share on September 27, 2024, as proposed.

4. To consider the election of directors to replace those retiring by rotation

The Chairperson informed the Meeting that, according to Article 10 ter of the Bank's Articles of Association, one-third of all directors must retire from office at every General Meeting of Shareholders. The directors who had to retire by rotation at this Meeting were:

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| 1. Sqn.Ldr. Nalinee Paiboon, M.D. | Non-Executive Director |
| 2. Mr. Kalin Sarasin | Non-Executive Director |
| 3. Ms. Jainnisa Kuvnichkul Chakrabandhu Na Ayudhya | Independent Director |
| 4. Ms. Kaisri Nuengsigkapien | Independent Director |
| 5. Mr. Auttapol Rerkpiboon | Independent Director |

The Chairperson requested that Mr. Chanin Donavanik, Chairman of the Human Resources and Remuneration Committee, present the agenda item to the Meeting.

The Chairman of the Human Resources and Remuneration Committee reported to the Meeting that the Human Resources and Remuneration Committee places importance on the transparent process and criteria for director nomination in accordance with the principles of good corporate governance and has discharged its duties to seek and select candidates who have knowledge, ability and diverse working experience that is suitable for the nature of business and relevant risks for the position of director, per the director nomination process, by considering:

1. The person having "fit and proper" qualifications and capacity, without any characteristics prohibiting them from holding a directorship in a financial institution as specified by relevant regulatory agencies and the Bank's Articles of Association, and other necessary qualifications that are beneficial to the Bank's long-term operations, and in alignment with

the Bank's business strategies and sustainable development, as well as the ability to support the Bank's operations to achieve double-digit ROE and to ensure the utmost benefit for shareholders.

2. An appropriate composition in wide range of disciplines, taking into consideration, size and diversity of the Board, i.e. skills, knowledge, competency, experience, and independence, without any discrimination against gender, age, race, and ethnicity, based on the board skill matrix.

For independent directors, they must possess qualifications as defined by the Bank.

In considering the nomination and election of directors to replace those retiring by rotation, the Human Resources and Remuneration Committee, exclusive of the nominated directors, has considered the devotion of their time, relation with the management, self-development, and performances of the director, such as their meeting attendance, contributions at meetings, and how they perform their duties with responsibility and integrity throughout their time of office. In considering the election of directors to replace those retiring by rotation under this Agenda item, Sqn.Ldr. Naline Pailoon, M.D., has expressed her intent not to be nominated for re-election as a director for another term.

The Human Resources and Remuneration Committee, having thoroughly considered the directors' qualifications and suitability for banking business, according to the nomination process and their performance results, is of the opinion that the four directors have complete qualifications and suitability for banking business without any prohibited characteristics for appointment as directors of a financial institution in accordance with the relevant laws. In addition, they have performed their duties with full responsibility, due care and integrity in compliance with the regulatory requirements, objectives and Articles of Association of the Bank, resolutions of the Board, as well as resolutions of the General Meeting of Shareholders. Ms. Jannisa Kuvichkul Chakrabandhu Na Ayudhya, Ms. Kaisri Nuengsigkapan and Mr. Autapol Rerkpiboon are also qualified as independent directors per criteria specified by the Bank and are able to express independent opinions, and in accordance with relevant criteria.

The Human Resources and Remuneration Committee presented the above comment to the Board of Directors Meeting and the Board, exclusive of the nominated directors, considered and concurred with the proposal of the Human Resources and Remuneration Committee. The Meeting is, therefore, requested to consider approving the re-election of four directors as directors of the Bank, each for one more term. All the proposed directors received concurrence from the Bank of Thailand.

The Human Resources and Remuneration Committee informed the Meeting that, for this agenda item, the Bank had provided the opportunity for shareholders to propose any qualified candidates for directorship election prior to the General Meeting of Shareholders. There were no shareholders proposing a candidate for the directorship election.

There were no questions from the shareholders.

The Meeting considered and cast votes to re-elect the directors on an individual basis.

The Corporate Secretary announced the voting results, as follows:

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|---|---|
| 1. Mr. Kalin Sarasin: | - Approved by shareholders representing 1,200,817,559 votes, equal to 90.0668 percent of all votes of shareholders in attendance and casting votes; |
| | - Disapproved by shareholders representing 132,433,992 votes, equal to 9.9331 percent of all votes of shareholders in attendance and casting votes; |
| | - Abstentions totaled 327,575 votes; |
| 2. Ms. Jannisa Kuvichkul Chakrabandhu Na Ayudhya: | - Approved by shareholders representing 1,297,316,872 votes, equal to 97.3047 percent of all votes of shareholders in attendance and casting votes; |
| | - Disapproved by shareholders representing 35,934,954 votes, equal to 2.6952 percent of all votes of shareholders in attendance and casting votes; |
| | - Abstentions totaled 327,300 votes; |
| 3. Ms. Kaisri Nuengsigkapan: | - Approved by shareholders representing 1,265,127,045 votes, equal to 94.8902 percent of all votes of shareholders in attendance and casting votes; |
| | - Disapproved by shareholders representing 68,125,681 votes, equal to 5.1097 percent of all votes of shareholders in attendance and casting votes; |
| | - Abstentions totaled 326,400 votes; |

4. Mr. Auttapol Rerkpiboon:
- Approved by shareholders representing 1,308,218,761 votes, equal to 98.1222 percent of all votes of shareholders in attendance and casting votes;
 - Disapproved by shareholders representing 25,034,990 votes, equal to 1.8777 percent of all votes of shareholders in attendance and casting votes;
 - Abstentions totaled 325,375 votes;

In conclusion, the Meeting, by a majority of the shareholders, who attended the Meeting and cast their votes, resolved to re-elect all four directors as the Bank's directors for another term. The Meeting acknowledged that Sqn.Ldr. Nalineee Paiboon, M.D. had retired from the position of a director of the Bank per her notification of intent not to be nominated for re-election for another term.

5. To consider approving the remuneration of directors

The Chairperson notified the Meeting that for voting on this agenda item, parties with an interest in the matter – notably the directors, who are also shareholders of the Bank, were not eligible to vote. The Chairperson requested that Mr. Chanin Donavanik, Chairman of the Human Resources and Remuneration Committee, present the agenda item to the Meeting.

Chairman of the Human Resources and Remuneration Committee stated that the General Meeting of Shareholders No.112, on April 11, 2024, resolved to approve directors' remuneration and bonuses, which shall remain in effect until the Meeting of Shareholders shall determine otherwise.

The Human Resources and Remuneration Committee has considered the remuneration of directors for the year 2025 and proposed their recommendation to the Board of Directors. The Board concurred with the proposal of the Human Resources and Remuneration Committee, and considered it appropriate to propose for the Meeting to approve remuneration for directors, the Credit and Investment Committee members, Board Committee members, the Legal Advisor and Directors' bonus, to remain at the same rate as that of 2024, as approved by the General Meeting of Shareholders No. 112. The remuneration for the directors above shall remain in effect, until resolved otherwise by the General Meeting of Shareholders. In detail:

- 1) Remuneration for directors for the Board of Directors Meeting

Chairperson of the Board	Baht	250,000	Per month
Vice Chairperson	Baht	200,000	Per month
Director	Baht	150,000	Per person/month
- 2) Remuneration for Credit and Investment Committee Members

Chairperson	Baht	100,000	Per month
Member	Baht	70,000	Per person/month
- 3) Remuneration for Board Committees Members (Executive Director receives no remuneration)
 - Audit Committee

Chairperson	Baht	90,000	Per month
Member	Baht	60,000	Per person/month
 - Corporate Governance and Sustainability Committee

Chairperson	Baht	50,000	Per month
Member	Baht	36,000	Per person/month
 - Human Resources and Remuneration Committee

Chairperson	Baht	50,000	Per month
Member	Baht	36,000	Per person/month
 - Risk Oversight Committee

Chairman	Baht	50,000	Per month
Member	Baht	36,000	Per person/month
- 4) Remuneration for the Legal Adviser

	Baht	300,000	Per month
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- 5) Director's Bonus at the rate of 0.5 percent of total dividend, payable at the time of dividend - payments
- 6) Other privileges: none

Such remuneration shall remain effective until resolved otherwise by the General Meeting of Shareholders.

The Credit and Investment Screening Committee has been renamed as “Credit and Investment Committee” due to the additional authorities assigned by the Board of Directors. The Corporate Governance Committee has also been renamed as “Corporate Governance and Sustainability Committee” for clarification and consistency with the assigned duties.

As for the 0.5 percent of total dividend payment from the 2024 operating result, the Bank paid the Board of Directors’ bonus together with interim dividend payment on September 27, 2024, at the amount of Baht 17,769,956.95, it was deemed appropriate to propose for the General Meeting of Shareholders’ approval the remaining bonus payment, totaling Baht 94,773,103.72 to be payable with the remaining dividend payment.

The Meeting is, therefore, requested to consider approving the remuneration of directors and the directors’ bonus.

A shareholder who asked to remain anonymous expressed his agreement with the proposed directors’ remuneration at the current rate, with monthly payments, and the bonus linked to dividends. This way, if higher dividends are paid, the directors would receive more accordingly. He would like to know the base of bonus calculation of 0.5 percent of dividend, and since when this has been applied.

The Chairman of the Human Resources and Remuneration Committee responded that the directors’ bonus remains at 0.5 percent of the dividend and is paid concurrently with the dividend payment to shareholders. This rate has been in place since it was approved by the General Meeting of Shareholders in 1990.

There were no more questions from the shareholders.

The Meeting considered the matter and cast votes.

The Corporate Secretary announced the voting results, as follows:

There were 1,061,854,596 votes approving, equal to 79.6241 percent of all votes of shareholders in attendance; 267,413,130 votes disapproving, equal to 20.0522 percent of all votes of shareholders in attendance; and 328,400 votes abstaining, equal to 0.0246 percent of all votes of shareholders in attendance. A total of 3,987,000 votes were not entitled to vote, equal to 0.2989 percent of all votes of shareholders in attendance at the Meeting.

In conclusion, the Meeting, by the votes of not less than two-thirds of all shareholders, who attended the Meeting, resolved to approve the directors’ remuneration and bonuses, as proposed, to be effective until such time when the Meeting of Shareholders shall determine otherwise, and acknowledged the payment of the Board of Director’s bonus together with interim dividend on September 27, 2024.

6. To consider approving the appointment and the fixing of remuneration of auditor

The Chairperson asked the Meeting to consider approving the appointment and the fixing remuneration of auditor for 2025, as proposed by the Audit Committee. The Chairperson asked Ms. Kaisri Nuengsigkapien Chairperson of the Audit Committee, to present the agenda item to the Meeting.

The Chairperson of the Audit Committee presented to the Meeting that the Board of Directors concurred with the proposal of the Audit Committee and considered it appropriate to propose for the Meeting to the appointment of the three certified public accountants of KPMG Phoomchai Audit Limited, as the Bank’s auditors, comprising:

1. Ms. Sureerat Thongarunsang CPA No. 4409
2. Ms. Orawan Chunhakitpaisan CPA No. 6105
3. Mr. Chokechai Ngamwutikul CPA No. 9728

Any of them shall be empowered to audit, perform and sign on the auditors’ reports. All of the above auditors were under concurrence by the Bank of Thailand as auditors of the Bank.

With regard to the audit fees, KPMG Phoomchai Audit Limited had proposed a total fee of Baht 17,268,000, which was higher than last year by Baht 216,000 or approximately 1.27 percent, in line with the audit tasks. In detail:

1. Audit fees for the annual and half-year audit for the Bank’s financial statements and its consolidated financial statements total Baht 9,600,000.
2. Audit fees for quarterly review of the Bank’s financial statements and its consolidated financial statements total Baht 4,300,000.
3. Audit fees for overseas branch audits, expressed in Baht terms, total Baht 3,368,000.

Other audit fees apart from the aforementioned audit fees that may additionally be incurred under the regulatory requirements shall be under the discretion of the Management Committee.

In addition, KPMG Phoomchai Audit Limited or KPMG international are assigned to audit 54 subsidiaries of the Bank, as shown in Annex No. 4 attached to the Notice of this Meeting. The audit fees of the 54 subsidiary companies totaled Baht 36,134,000 and when include the audit fees of the Bank and overseas branches, the total audit fees would be Baht 53,402,000.

The Meeting is, therefore, requested to consider approving the appointment and the fixing of remuneration of auditor.

A shareholder who asked to remain anonymous inquired about the standard criteria or indicators used to compare the audit fees paid by the Bank to those of other banks.

The Chairperson of the Audit Committee clarified that audit fees are determined based on three key criteria: 1) the scope of work auditors must perform according to professional standards, 2) the time required to carry out the work, and 3) the involvement of specialized experts. When benchmarked against other commercial banks, the proposed audit fees are comparable.

There were no more questions from the shareholders.

The Meeting considered the matter and cast votes.

The Corporate Secretary announced the voting results, as follows:

There were 1,301,663,465 votes approving, equal to 97.6302 percent of all shareholders in attendance and casting votes; 31,594,460 votes disapproving, equal to 2.3697 percent of all votes of shareholders in attendance and casting votes; plus 325,201 votes in abstention.

In conclusion, the Meeting, by a majority of shareholders, who attended the Meeting and cast their votes, resolved to appoint the auditors and fix the remuneration for auditors as proposed, and to authorize the Management Committee to consider other audit fees apart from the aforementioned audit fees that may additionally be incurred under the regulatory requirements.

7. To consider approving the amendment of the Bank's Articles of Association

The Chairperson asked the Meeting to consider approving the amendment of the Bank's Articles of Association of Article 17. first paragraph, 18. and 19. first paragraph of the Bank's Articles of Association to ensure resilience in business operations and align with the current board structure, as follows:

Existing Content	Proposed Revision
<p>Directors</p> <p>Article 17. The directors shall have the power to conduct all kinds of business of the Company. Two directors are authorized to sign and affix the common seal of the Company.</p> <p>The Board of Directors shall have the power to specify and/or amend the names of directors who are authorized to sign and affix the common seal of the Company.</p>	<p>Directors</p> <p>Article 17. The directors shall have the power to conduct all kinds of business of the Company. <u>Only one executive director, or other</u> two directors are <u>shall be</u> authorized to sign and affix the common seal of the Company.</p> <p>-Unchanged-</p>
<p>Article 18. The Board of Directors shall appoint a director to be the Chief Executive Officer and a director to be the President, and that the Chief Executive Officer may be the same person as the President. The Board of Directors shall prescribe powers and duties of the Chief Executive Officer and the President. If the powers and duties of the Chief Executive Officer and the President are not prescribed, the Chief Executive Officer and the President shall have the power to manage the Company in compliance with general custom and under the Board of Directors' supervision.</p>	<p>Article 18. The Board of Directors shall appoint a director to be the Chief Executive Officer and a director to be the President, and that the Chief Executive Officer may be the same person as the President. The Board of Directors shall prescribe powers and duties of the Chief Executive Officer and the President. If the powers and duties of the Chief Executive Officer and the President are not prescribed, the Chief Executive Officer and the President shall have the power to manage the Company in compliance with general custom and under the Board of Directors' supervision.</p>

Existing Content	Proposed Revision
The Board of Directors may appoint any person or persons to be Director & Executive Vice President and Director & First Senior Vice President. The Board of Directors may prescribe authority of the Director & Executive Vice President and Director & First Senior Vice President. If the powers and duties of the Director & Executive Vice President and Director & First Senior Vice President are not prescribed, the Director & Executive Vice President and Director & First Senior Vice President shall perform their duties in compliance with the general custom and under the Board of Directors' supervision.	The Board of Directors may appoint any person or persons to be Director & Executive Vice President and Director & First Senior Vice President. The Board of Directors may prescribe authority of the Director & Executive Vice President and Director & First Senior Vice President. If the powers and duties of the Director & Executive Vice President and Director & First Senior Vice President are not prescribed, the Director & Executive Vice President and Director & First Senior Vice President shall perform their duties in compliance with the general custom and under the Board of Directors' supervision.
Article 19. The Board of Directors shall appoint a Management Committee consisting of a Chief Executive Officer, President, official and persons that the Board of Directors deems appropriate; and they shall have an authority to manage and operate the Company's business as determined by the Board of Directors.	Article 1 9. The Board of Directors shall appoint a Management Committee consisting of a Chief Executive Officer, Presidents, official and persons that the Board of Directors deems appropriate; and they shall have an authority to manage and operate the Company's business as determined by the Board of Directors.

Mr. Sathaporn Kotheeranurak, shareholder, asked whether the proposed amendment to Article 17 of the Bank's Articles of Association regarding authorized signatories would enhance prudence, transparency, and alignment with good corporate governance principles.

The Chairperson explained that the Bank has established internal processes that define the authority to act on various matters. Authorized signatories will sign only when the matter has been approved for action as required by law, such as matters requiring approval through the General Meeting of Shareholders or the Board of Directors' Meeting. Additionally, it is common among large, listed companies, including major commercial banks and large-scale firms, to designate only one director as the authorized signatory.

There were no more questions from the shareholders.

The Meeting considered the matter and cast votes.

The Corporate Secretary announced the voting results, as follows:

There were 1,248,818,899 votes approving, equal to 93.6438 percent of all shareholders who are in attendance and entitled to vote at the Meeting; 84,435,177 votes disapproving, equal to 6.3314 percent of all shareholders who are in attendance and entitled to vote at the Meeting; plus 329,050 votes in abstention, equal 0.0246 percent of all shareholders who are in attendance and entitled to vote at the Meeting.

In conclusion, the Meeting, by not less than three-fourths of the shareholders who were in attendance and having the right to vote, approved the amendment of the Bank's Articles of Association, as proposed.

8. Other business (if any)

The Chairperson invited shareholders to express their opinions or ask questions regarding the business operations of the Bank, as you may wish. Shareholders are not required to cast a vote on this agenda.

Mr. Siriwat Voravetwuthikhun, proxy, commented that the Bank's dividend payments had been at relatively low levels in previous years and complimented the Bank for paying higher dividend this year, despite the uneven economic recovery. Mr. Siriwat proposed that the Bank pay an interim dividend of Baht 2 and a final dividend of Baht 8 next year, compared to the Baht 6.50 dividend paid in 2023 and the Baht 9.50 dividend paid this year. However, whether there would be a special dividend of Baht 2.50 as is the case this year, would depend on the situation, financial position, and profit of the Bank.

The Chief Executive Officer thanked the shareholder for the suggestion and explained that shareholder returns are a key focus for the Board of Directors, the management, and employees. The Bank aims to provide consistent and appropriate dividend

payments each year by considering several key factors. Financial performance is a primary factor, as is a solid capital base and effective capital management. The Bank remains a strong pillar of the Thai economy. Additionally, opportunities for future investments, whether in IT systems or other investments for business growth, must be evaluated. The current economic challenges, both domestic and external factors are also key considerations.

A shareholder who asked to remain anonymous asked about the key performance indicators (KPIs) for the Board of Directors and the Chief Executive Officer, and how they are linked to shareholder interests.

The Chief Executive Officer explained that the KPIs are set in line with the Bank's goals and strategies. The primary goal is to be a Bank of Sustainability and continuously deliver long-term value to all stakeholders. The K-Strategy 3+1 includes: 1) reinvigorating credit performance; 2) scaling fee income through investment and payment solutions; 3) strengthening sales and service models – both branches and digital channels; as well as leveraging IT technology, and developing human resources through upskilling and reskilling to better execute the strategies and improve productivity. The KPIs are weighted across these areas, with clear metrics. Successfully achieving these targets improves the Bank's operating performance, which in turn benefits all stakeholders to assure them that the Bank's performance will be reflected in shareholder returns.

Additional questions from the Meeting.

Ms. Pinpinat Leuang-amornpaisarn, shareholder, asked how long the Bank anticipates the Bank of Thailand's debt deleveraging process to take and when the Bank itself expects to resume growth

The Bank clarified that the processes and measures, including this debt deleveraging process, which implemented by the Bank of Thailand have always been beneficial to the country. The Bank will continue monitoring the progress and details, including any other additional measures that may be introduced in the future.

Ms. Pinpinat Leuang-amornpaisarn, shareholder, inquired about the government's proposed debt buyback program or the establishment of a National Asset Management Company, and how these initiatives would benefit the banking sector and the Bank itself.

The Bank clarified that there are currently no details available on this matter. The Bank will have to wait and see more details that will be released in the future.

There were no more questions from the shareholders.


The Chairperson informed the Meeting that, as today is the last day that Sqn.Ldr. Nalinee Paiboon, M.D. will perform her duty as a director of KBank, the Chairperson, on behalf of the Board, would like to take this opportunity to express sincere appreciation to Sqn.Ldr. Nalinee Paiboon, M.D. for her utmost dedication to KBank. Squadron Leader has been KBank's Director since August 22, 2012 until today for almost 13 years. Throughout her tenure as a Director and Chairperson of the Corporate Governance Committee, she has provided valuable advice from her diverse knowledge and experience and has also given a profound and multi-faceted insight that helped safeguard the interests of the Bank and its shareholders, while also considering integrity and social responsibility. As a director, she is a person who attended to all meeting agenda. The Board has learned a great deal from her, and will always remember her contributions. The Board of Directors and the Bank's management express our heartfelt appreciation to Sqn.Ldr. Nalinee Paiboon, M.D. on this occasion.

Sqn.Ldr. Nalinee Paiboon, M.D. expressed her thanks to the Board of Directors, the shareholders, and the KBank management team for the honor and trust placed in her to serve as a director of the Bank for so many years. Having studied medicine and run her own business, she had no prior background or knowledge in accounting, finance, or banking. Therefore, she had to learn to perform her duties as a director to the best of her ability. She greatly enjoyed being a director at KBank. All the directors are highly capable, the management team is excellent, and she had the pleasure of working with people who are both competent and ethical in every aspect. Furthermore, the Bank not only works to ensure good benefits for its stakeholders, but also takes care of the society and the nation. Regarding customers, the Bank is consistently attentive. Over the past 10 years, the directors have all performed exceptionally, possessing a wealth of knowledge and diverse experience, while the new directors bring modern perspectives to the Bank. She was able to express truly independent opinions to ensure the best decisions for the Bank, shareholders, customers, the public, as well as the nation. All shareholders can rest assured that in all circumstances, the Bank will certainly be able to sustainably move forward.

The Corporate Secretary informed the Meeting that the Bank would disclose the resolution of the General Meeting of Shareholders No.113 via the Stock Exchange of Thailand on the Meeting date and would post the minutes of the General Meeting of Shareholders on the Bank website within 14 days after the Meeting date (April 23, 2025), as well as notifying all shareholders through the Stock Exchange of Thailand. If shareholders wish to make any corrections or provide additional views related to the minutes of the General Meeting of Shareholders, please inform the Bank within 30 days after the publication of the Meeting minutes. More inquiries could be sent to the Investor Relations Unit of Corporate Communications Department.

The Chairperson declared the Meeting closed and expressed her appreciation to all shareholders for attending the Meeting and sharing their valuable views with the Bank.

The Meeting was adjourned at 16.25 hours.



(Signed) Kobkarn Wattanavrangkul
(Ms. Kobkarn Wattanavrangkul)
Chairperson of the Meeting

(Signed) Krit Jitjang
(Mr. Krit Jitjang)
Corporate Secretary